

## IRS Leaves Limits Unchanged for 2016

Section 415(d) of the Internal Revenue Code requires that the Commissioner annually examine the dollar limitations on benefits and contributions under qualified retirement plans for cost-of-living increases. Accordingly, the IRS has announced the limits for 2016 will remain unchanged.

### Key Points

All applicable limits to remain **UNCHANGED** for 2016.

Please see the chart below for applicable IRS pension plan limitations or click the below button for a printable version of the chart. If you have any questions, please contact your EPIC service team. 585-232-9060.

Printable Chart

IRS Cost-of-Living Adjustments for 2013-2016				
IRS Limit	2016	2015	2014	2013
DC Plan annual Additions Limit	\$53,000*	\$53,000	\$52,000	\$51,000
DB Plan Limit on Annual Benefits	\$210,000*	\$210,000	\$210,000	\$205,000
Section 401(a)(17) Compensation Limit	\$265,000*	\$265,000	\$260,000	\$255,000
401(k), SARSEP, and 403(b) Plan Deferrals/Catch-up	\$18,000/\$6,000*	\$18,000/\$6,000	\$17,500/\$5,500	\$17,500/\$5,500
457 Plan Deferrals/Catch-up	\$18,000/\$6,000*	\$18,000/\$6,000	\$17,500/\$5,500	\$17,500/\$5,500
SIMPLE Plan Deferrals/Catch-up	\$12,500/\$3,000*	\$12,500/\$3,000	\$12,000/\$2,500	\$12,000/\$2,500
Highly Compensated Employees Compensation	\$120,000*	\$120,000	\$115,000	\$115,000
Compensation Defining Key Employee (Officer)	\$170,000*	\$170,000	\$170,000	\$165,000
SEP Annual Comp. Triggering a Contribution	\$600*	\$600	\$550	\$550
Social Security Cost-of-living Adjustments for 2013-2016				
Social Security Taxable Wage Base	\$118,500*	\$118,500	\$117,000	\$113,700
*Unchanged from 2015 limits.				